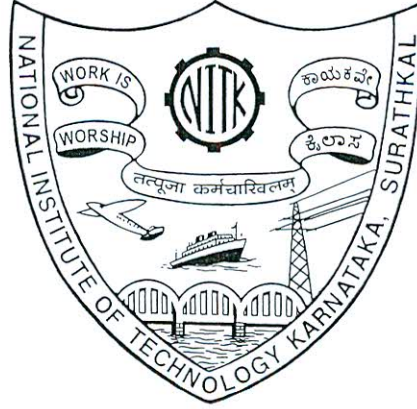


**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL**



***MINUTES
OF
31st MEETING OF
FINANCE COMMITTEE***

Date : 15.11.2014 (Saturday)

Time : 02.00 P.M

**Venue : Board Room
N.I.T.K. Surathkal**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
MANGALURU – 575 025**

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Proceedings of the 31st meeting of the Finance Committee (FC) of N.I.T.K., Surathkal
held on 15-11-2014 (Saturday) at 2:00PM in the Board Room, NITK, Surathkal.

Prof. Swapan Bhattacharya, Chairman
Director,
N.I.T.K. SURATHKAL.

Shri Alex P Thomas, Member
Representative of Shri Yogendra Tripathi,
Joint Secretary and Financial Advisor,
Ministry of Human Resource Development,
Dept. of Higher Education, Technical Education Bureau
SHASTRI BHAVAN, NEW DELHI – 110 015.

Dr. Badekai Ramachandra Bhat, Member
Professor,
Department of Chemistry,
NITK, Surathkal.

Shri K. Ravindranath Member - Secretary
Registrar i/c,
NITK, SURATHKAL.

It was informed to the Committee that Ms. Vanitha Narayanan, Chairperson of the Committee expressed her inability to Chair the meeting and authorised the Director to Chair.

Chairman welcomed all the members to the 31st meeting of the Finance Committee. After a brief discussion, with the permission of the Chair, the Member - Secretary, FC began deliberations on Agenda items. It was informed to the Committee that the Ministry of HRD, Govt. of India have sent comments of the Government on the agenda items, which were read out during the meeting and considered while drafting the minutes.

Item No. 31.1: Confirmation of the Minutes of the 30th meeting of Finance Committee held on June 23, 2014.

The minutes of the 30th meeting of the Finance Committee held on June 23, 2014 were read and confirmed.



Item No. 31.2: To consider report on actions taken on the resolutions of 30th Meeting of Finance Committee held on June 23, 2014.

The report on action taken on resolutions of the 30th meeting of Finance Committee held on June 23, 2014 was noted and approved.

Item No. 31.3: To consider the items placed before the 31st Finance Committee Meeting dated November 15, 2014 (Present meeting).

Item No. 31.3.1: To consider the minutes of 29th meeting of the Building & Works Committee held on 05-08-2014 – Reg.

(i) The Finance Committee resolved to recommend to the BOG for approval the minutes of 29th meeting of the Building & Works Committee held on 05-08-2014.

(ii) The Finance Committee resolved to recommend to approve the initiation of four new projects namely (i) Building for "School of Management"; (ii) Building for "School of Interdisciplinary Studies"; (iii) Additional Faculty Apartments (One apartment each of 'Type – V' and 'Type VI' with total 48 dwelling units); and (iv) Additional Non-faculty Apartments (One apartment each of 'Type – III' and 'Type IV' with total 56 dwelling units).

(iii) The Finance Committee further suggested that whenever proposals for new projects are brought before the Committee, necessity of the project may be highlighted in the agenda note.

Item No. 31.3.2: To consider the Audit Report with Annual Accounts for the year 2013-14 – Reg.

The Finance Committee resolved to recommend to the BOG for approval of the Audit Report with Annual Accounts of the Institute for the year 2013-14 for sending the same to the MHRD.



Item No. 31.3.3: To consider the Budget Estimate for the year 2015-16 and the Revised Budget for the year 2014-15 (Non-plan and Plan) – Reg.

The Finance Committee noted various components/ provisions made in the Budget Estimate of 2015-16 and the Revised Budget for the year 2014-15. After discussion, the following resolution was passed:

“The Finance Committee resolved to recommend to the BOG for approval of the Budget Estimate for the year 2015-16 and the Revised Budget for the year 2014-15”.

Item No. 31.3.4: To consider the endowment prize in the name of “Dr. Bharathi Subba Rau” for the best outgoing UG girl student in Chemical Engineering – Reg.

The Finance Committee resolved to recommend to the BOG for approval of establishment of endowment prize in the name of “Dr. Bharathi Subba Rau” out of the money deposited by Prof. Subba Rao to be awarded to the best outgoing UG girl student in Chemical Engineering.

Item No. 31.3.5: To consider implementation of MACP benefit to the eligible non-teaching staff – Reg.

The Finance Committee resolved to recommend to the BOG for implementation of MACP benefit to eleven non-teaching staff as listed in the agenda as per the recommendations of the Screening Committee of the Institute.

Item No. 31.3.6: To consider ratification of grant of enhanced DA [from 100% to 107%] to the employees and pensioners/ family pensioners w. e. f. 01-07-2014 as per Central Govt. orders – Reg.

The Finance Committee resolved to recommend to the BOG for approval and ratification of the action taken by the Institute in granting enhanced DA to the employees and pensioners/ family pensioners of the Institute as per relevant orders of the Govt. of India.

Item No. 31.3.7: To consider ratification of grant of NPLB (Non-productivity Linked bonus) as per Central Govt. orders – Reg.

The Finance Committee resolved to recommend to the BOG for approval and ratification of the action taken by the Institute in granting NPLB to the employees of the Institute as per relevant orders of the Govt. of India.

Item No. 31.3.8: Any other item with the permission of the Chair.

To consider deployment of sufficient staff at Internal Audit wing:

Considering the comments of the CAG on inadequacy of staff at Internal Audit Wing of the Institute, the Finance Committee resolved that sufficient number of staff required at Internal Audit Wing may be provided while recruiting new non-faculty staffs.

Item No. 31.3.9: To consider Maternity leave for women students in PG and Research Programme – Reg.

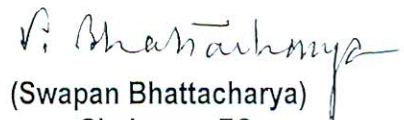
The Finance Committee noted the recommendations of the Senate regarding maternity leave for women students in PG and research programme, and further resolved as follows:

“Resolved to recommend to the BOG for approval of maternity leave with scholarship for women students in PG and Research programme for a period not exceeding 135 days once during the tenure of studentship against the production of relevant documents”.

Meeting ended with Vote of thanks to the Chair.



(K. Ravindranath)
Member Secretary, FC
N.I.T.K., Surathkal



(Swapan Bhattacharya)
Chairman, FC
N.I.T.K., Surathkal